

OUTRIGHT GIFT - LETTER OF INSTRUCTION

**for designated/restricted purpose
endowment fund**

**[insert donor address]
[donor]**

Steven W. Relyea
President
UC San Diego Foundation
9500 Gilman Drive, 0940
La Jolla, CA 92093-0940

Dear Mr. Relyea:

I wish to provide support to the University of California, San Diego (UC SAN DIEGO). I hereby irrevocably contribute **[insert amount, or # shares and type of stock, etc.]** to the UC San Diego Foundation to establish an endowment fund ("Fund"). This Fund is to provide support for the benefit of **[insert designated area of interest]** at UC SAN DIEGO. The Fund shall be administered by the **[insert administrator of Fund or "the Chancellor"]** of UC SAN DIEGO.

I understand that the Endowment Spending Policy, set from time-to-time by the UC San Diego Foundation's Board of Trustees, shall determine the expendable distribution made available for the designated purpose each year. The total return earned by the Fund in excess of the amount approved for distribution by the UC San Diego Foundation's Board of Trustees will be retained in the principal of the Fund to protect the Fund from the effects of inflation and to allow for growth. Furthermore, I authorize the addition of expendable distributions back to the Fund's principal when the distribution is not needed for the aforementioned purpose. I authorize the UC San Diego Foundation, pursuant to its Endowment Investment Policies and Guidelines and the Uniform Prudent Management of Institutional Fund Act (or any subsequent governing laws or regulations), to combine my gifts with other endowment funds for investment purposes and to deduct any annual costs of administration from the Fund's total return. I also approve and encourage additions, by others, to the Fund and request that these additions be added to the principal of the Fund. I understand that the UC San Diego Foundation will deduct the University's one-time 6% administrative fee from my gift when it is received.

The endowment will exist in perpetuity. I understand that unforeseen circumstances some time in the future may cause the Chancellor of the University of California, San Diego to redesignate the use of the expendable distributions from the Fund. I strongly urge the Chancellor, if such circumstances do arise, to take into consideration my expressed wishes as to the designated purpose that I have described in this letter.

Sincerely,

[donor's name]